

MARITIME & MERCHANT BANK ASA

POWER OF ATTORNEY

Annual shareholders meeting (the "**General Meeting**") will be held in Maritime & Merchant Bank ASA (the "**Company**") on March 26th, 2020.

The agenda for the general meeting is as follows:

- 1. OPENING OF THE GENERAL' MEETING**
- 2. APPOINTMENT OF A PERSON TO CHAIR THE MEETING**
- 3. APPROVAL OF THE NOTICE AND AGENDA**
- 4. APPOINTMENT OF REPRESENTATIVE TO SIGN THE MINUTES ALONGSIDE THE CHAIR**
- 5. APPROVAL OF THE REMUNERATION STATEMENT**
- 6. STIPULATION OF DIRECTORS EMOLUMENTS**
- 7. APPROVAL OF THE AUDITORS REMUNERATION**
- 8. APPROVAL OF THE ANNUAL FINANCIAL STATEMENT AND THE ANNUAL REPORT FOR 2019**
- 9. BOARD AUTHORISATION TO ISSUE NEW SHARES**
- 10. BOARD AUTHORISATION TO ACQUIRE OWN SHARES**
- 11. ELECTION OF BOARD MEMBERS**
- 12. IMPLEMENTATION OF INCENTIVE PROGRAM**
- 13. ISSUE OF BONDS**
- 14. RAISE OF SUBORDINATED LOAN CAPITAL**

The undersigned shareholder in the Company hereby authorises by power of attorney the person identified below, or whomever he/she appoints (each an "**Attorney**"), to attend the general meeting and to vote on behalf of my/our shares at the ordinary general meeting.

The undersigned has received the notice of the ordinary general meeting and the board of directors' proposal. The undersigned hereby irrevocably instruct the Attorney to vote in favour of the board of director's proposed resolutions.

This authorisation is only valid in relation to the abovementioned ordinary general meeting and does not include items which are not listed on the agenda.

Date: _____

Name: _____

Address: _____

Signature: _____