

Maritime & Merchant Bank ASA (MMBANK) - Private Placement

The general meeting of Maritime & Merchant Bank ASA ("MMBANK") approved on 1 March 2019 that the share capital is increased by minimum NOK 6,250,000 and maximum NOK 38,461,538 in a private placement towards existing shareholders and selected new investors.

MMBANK has engaged Sparebank 1 Markets as sole manager and bookrunner for the private placement.

The board has fixed the subscription price in the private placement to a share price of USD 13.00.