

MARITIME & MERCHANT BANK ASA

POWER OF ATTORNEY

Extraordinary General Meeting (the "General Meeting") will be held in Maritime & Merchant Bank ASA (the "Company") on June 24th, 2020.

The agenda for the general meeting is as follows:

1. OPENING OF THE GENERAL MEETING
2. APPOINTMENT OF A PERSON TO CHAIR THE MEETING
3. APPROVAL OF THE NOTICE AND AGENDA
4. ELECTION OF BOARD MEMBERS
5. BOARD AUTHORISATION TO ACQUIRE OWN SHARES

The undersigned shareholder in the Company hereby authorises by power of attorney the person identified below, or whomever he/she appoints (each an "Attorney"), to attend the general meeting and to vote on behalf of my/our shares at the ordinary general meeting.

The undersigned has received the notice of the ordinary general meeting and the board of directors' proposal. The undersigned hereby irrevocably instruct the Attorney to vote in favour of the board of director's proposed resolutions.

This authorisation is only valid in relation to the above mentioned general meeting and does not include items which are not listed on the agenda.

Date: _____

Name: _____

Address: _____

Signature: _____